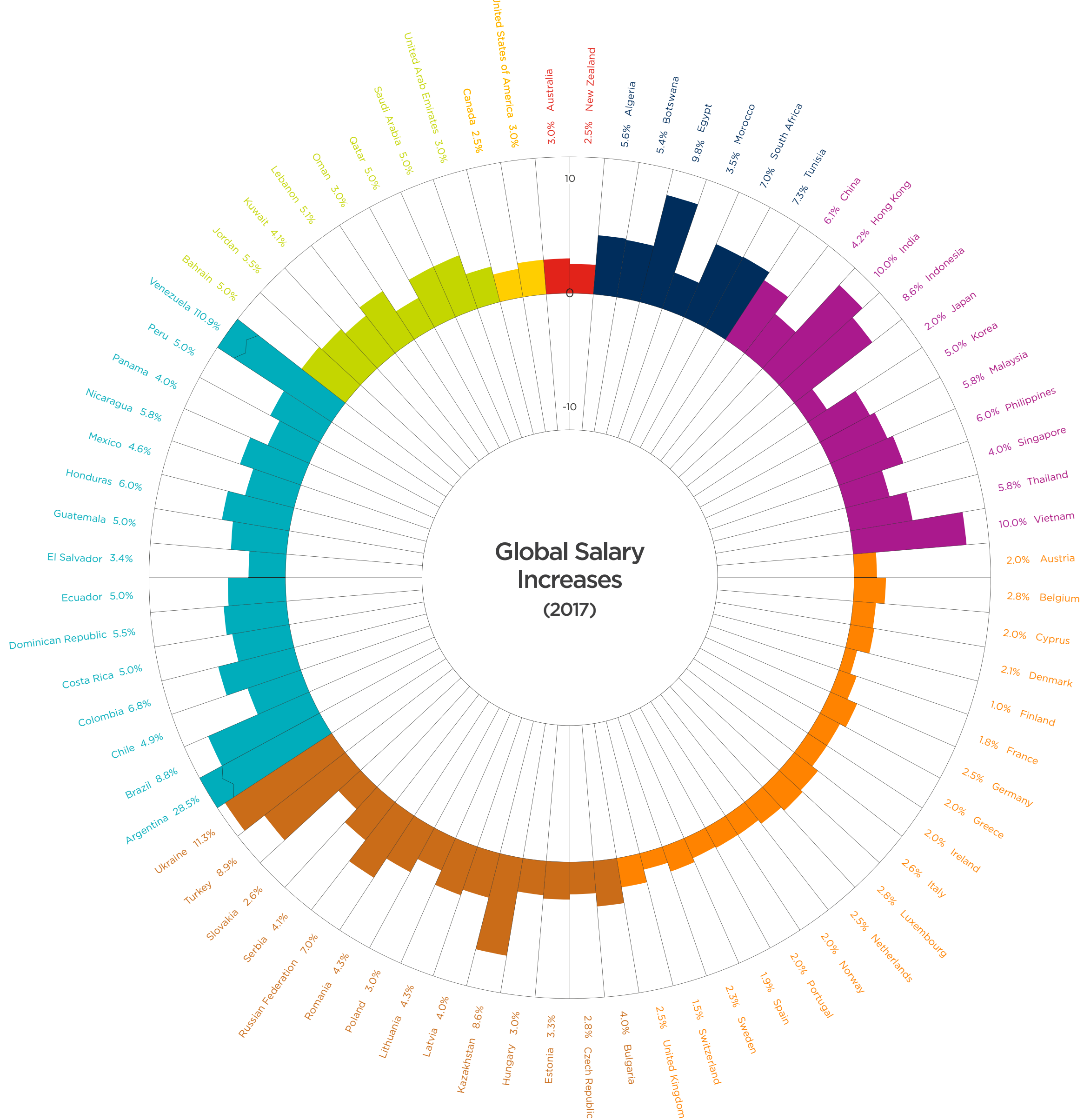
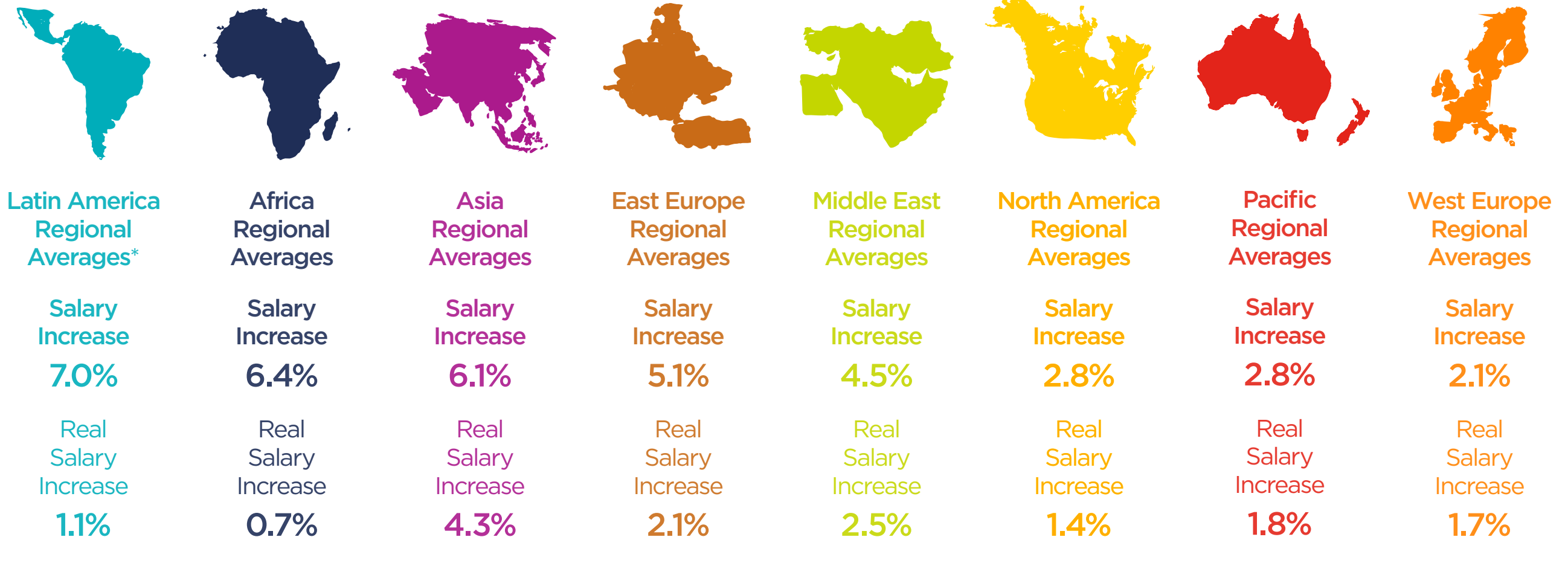


Wage increases slow globally: Real wages up 2.3%, as pay rises combine with low inflation.



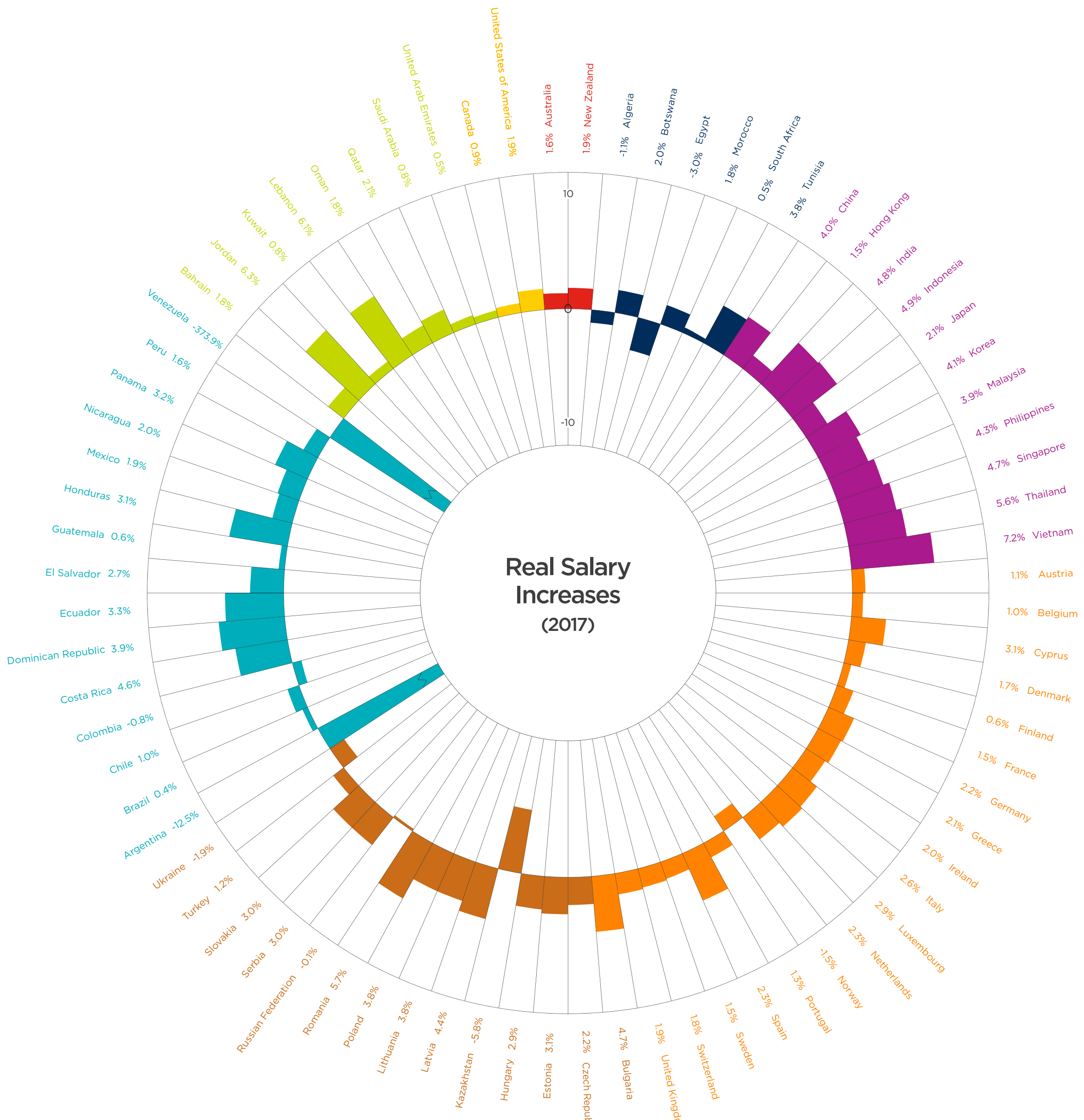
Wage increases slow globally: Real wages up 2.3%, as pay rises combine with low inflation.

This year's forecast reveals that, adjusted for inflation, workers around the world are expected to see average real wage increases of 2.3%. This is down slightly from last year's prediction of 2.7%.

In Asia, salaries are forecast to increase by 6.1% with real salaries expected to rise by 4.3% - the highest of any region globally. However, in China, real wage increases are 2.5% lower than last year - down to 4.0%.

Workers in the Middle East (with average real increases of 2.5%) and Eastern Europe (2.1%) are expected to enjoy higher real wage increases than their counterparts in Western Europe (1.7%) and North America (1.4%), as slower growth in mature markets keeps a lid on pay increases.

Latin America (average real increases of 1.1%) and Africa (0.7%) see the lowest predicted increases, as almost all of the headline pay increases are eaten away by high inflation.



Find out how Korn Ferry Hay Group can help you make better pay decisions in 2017.
Visit: engage.kornferry.com/global-pay-hub-infographic

About the study: The data was drawn from Korn Ferry Hay Group PayNet, which contains data for more than 20 million jobholders in 25,000 organizations across more than 110 countries. This infographic shows predicted salary increases, as forecasted by global HR departments, for 2017 and compares them to 2016 inflation data from the Economist Intelligence Unit.

Average real wages are based on 76 countries in the Korn Ferry Hay Group database.
*Global real wage averages exclude Venezuela, Argentina, Russia and Ukraine and Latin America's regional averages exclude Venezuela.