Wage increases slow globally: Real wages up 2.3%, as pay rises combine with low inflation.

Global Salary Increases (2017)

Latin America Regional Averages
Salary Increase 5.0%
Real Salary Increase 1.1%

Africa Regional Averages
Salary Increase 3.0%
Real Salary Increase 0.7%

Asia Pacific Regional Averages
Salary Increase 4.7%
Real Salary Increase 1.8%

North America Regional Averages
Salary Increase 2.8%
Real Salary Increase 1.4%

Middle East Regional Averages
Salary Increase 4.6%
Real Salary Increase 2.1%

Europe Regional Averages
Salary Increase 4.0%
Real Salary Increase 2.0%

Workers in the Middle East (with average real increases of 2.5%) and Eastern Europe (2.1%) are expected to enjoy the highest increases. In Asia, salaries are forecast to increase by 6.1% with real salaries expected to rise by 4.3% - the highest of any region. Latin America (average real increases of 1.1%) and Africa (0.7%) see the lowest predicted increases, as almost all of the headline pay increases are eaten away by high inflation.

About the study: The data was drawn from Korn Ferry Hay Group PayNet, which contains data on more than 200,000 companies in 60 countries across 40 regions and 20 currencies. The results are based on an analysis of 3,200 companies from 189 countries in 18 industries. The forecast is based on changes to base and total salary and wage rates for more than 4,000 positions in 246 countries and 29 currencies for the 2017 calendar year.

Find out how Korn Ferry Hay Group can help you make better pay decisions in 2017.

*Global real wage averages exclude Venezuela, Argentina, Russia and Ukraine.拉丁美洲地区的平均工资增长率约为1.1%，非洲约为0.7%，这些地区的实际工资增长率为最低。在全球范围内，工资增长率约为2.3%，但实际工资增长率约为0.7%。在中东和东部欧洲，实际工资增长率分别为2.5%和2.1%，为最高。在亚洲，预计薪资增长率将为6.1%，实际薪资增长率将为4.3%，为全球最高。拉丁美洲和非洲的平均实际工资增长率分别为1.1%和0.7%，为最低。几乎所有的名义薪资增长率都被高通胀吃掉。