Salaries to rise by only 1.5% globally when adjusted for inflation. Brisker growth is expected in some sectors and regions, especially in Eastern Europe and Russia, with increases for management roles rising by 1.8%.

In the Asia-Pacific region, the largest real salary increase globally, with wages forecast to grow by 2.5%, is expected to occur in Malaysia, where the impact of cost-of-living adjustments plays a role.

In North America, with the United States salaries ascending 3.6% this year, which also contributes to a real wage increase of 1.7% adjusting for inflation. Canadian salaries are expected to see average increases by 2.5%, translating to real wage growth of 0.9%.

Employers in Western Europe are producing 1.9% real wage increases, with an average increase for the region of 2.3%. This is due, in large part to lower oil prices in Western Europe and lower inflation rates in 19 countries.

Smaller increases are expected in the Middle East, where real wages are predicted to rise by 0.3%, and inflation-adjusted real wage increases of 0.9%. Eastern Europe fares somewhat better than other regions with 1.2% inflation-adjusted real wage increases.

Latin America sees the second highest real wage growth with a 1.5% increase.

In Asia, increases have slowed from 2017’s pace. Inflation-adjusted real wage increases are expected to be 1.9%, the highest globally, but down from 2.2% in 2017.

It shows predicted salary increases for 2018 as forecasted by global HR departments, salary surveys on the websites of more than 110 countries.

2018 Korn Ferry Salary Forecast: Smaller real wage increases across most parts of the world.